

**University of Houston System  
Office of the Treasurer**

**Annual Investment Information Disclosure**

**Fiscal Year 2016**

Investment questions should be directed to:  
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P.O. Box 988  
Houston, Texas 77001-0988

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Office of the Treasurer  
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In accordance with Chapter 2.3 of the State Auditor's Office Report No. 02-058 and as further clarified in procedures adopted in 2012, the following information is submitted:

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? Yes, the institution contracts with an investment consultant, Cambridge Associates in Dallas, Texas, to provide investment consulting advice, but they do not have discretionary authority. Yes, the institution contracts with outside investment managers through various investment vehicles including separate accounts, commingled funds, limited partnerships, etc. They have authority to make investment decisions without obtaining prior approval. As it relates to separate accounts, such managers make these decisions within the investment policy guidelines. The investment managers with whom the institution has funds invested as of fiscal year end 2016 are as follows:

**Separately Managed Accounts:**

Columbia Management  
One Financial Center  
Boston, MA 02111-2621

Institutional Capital LLC  
225 West Wacker Drive, Suite 2400  
Chicago, IL 60606

Franklin Templeton Investments  
One Franklin Parkway  
San Mateo, CA 94403

JPMorgan Asset Management  
245 Park Ave. 5<sup>th</sup> Floor  
New York, NY 10167

Dreyfus Cash Management Funds  
877-334-6889

Morgan Stanley Fund Services  
800-236-0992

Luther King Capital Management  
301 Commerce Street, Suite 1600  
Ft. Worth, TX 76102

TexPool Participant Services  
C/O Federated Investors Inc  
1001 Texas Ave, Suite 1400  
Houston, Texas 77002

Wells Fargo Bank  
625 Marquette Ave, 11<sup>th</sup> Floor  
Minneapolis, MN 55402-2308

Mayo Investment Advisers LLC  
30 Rowes Wharf, Suite 500  
Boston, MA 02110

Smith Graham & Company  
6900 Chase Tower  
600 Travis Street  
Houston, TX 77002-3007

State Street Global Advisors  
One Lincoln Street, SFC/33  
Boston, MA 02111-2900

Van Eck Global Hard Asset Fund  
335 Madison Avenue, 19<sup>th</sup> Floor  
New York City, NY 10017

Vulcan Value Partners  
Three Protective Center  
2801 Highway 280 South, Suite 300  
Birmingham, AL 35223

**Other than Separate Accounts:**

Advent International Corporation  
75 State Street  
Boston, MA 02109

Anchorage Capital Partners Offshore, Ltd.  
c/o International Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

AQR Capital Management LLC  
Two Greenwich Plaza  
Greenwich, CT 06830

Blackstone Group L.P.  
345 Park Avenue, 10<sup>th</sup> Floor  
New York, NY 10154

Brahman Capital Corp.  
655 3<sup>rd</sup> Avenue, 11<sup>th</sup> Floor  
New York City, NY 10017

Coatue Offshore Fund, Ltd.  
c/o Morgan Stanley Fund Services (Ireland) Limited  
P.O. Box 15000  
The Observatory  
7-11 Sir John Rogerson's Quay  
Dublin 2  
Ireland

Bank of America Corporation  
100 Federal Street  
Boston, MA 02110

Commonfund Capital  
15 Old Danbury Road  
Wilton, CT 06897-0812

Cougar Investment Fund  
Department of Finance  
C.T. Bauer College of Business  
University of Houston  
Houston, TX 77204-6021

Commonfund Capital, Inc.  
15 Old Danbury Road,  
P.O. Box 812  
Wilton, CT 06897-0812

Covalent Capital Partners (Offshore), L.P.  
c/o AlphaMetrix360, LLC (Cayman)  
Piccadilly Center, 3<sup>rd</sup> Floor  
P.O. Box 10243  
Grand Cayman, Cayman Islands KY1-003

Davidson Kempner Institutional Partners, L.P.  
885 Third Avenue, Suite 3300  
New York, NY 10022

Denham Commodity Partners Fund VI-A L.P.  
c/o Latham & Watkins LLP  
555 Eleventh Street, NW, Suite 1000  
Washington, DC 20004

Denham Oil and Gas Fund L.P.  
185 Dartmouth Street, 7<sup>th</sup> Floor  
Boston, MA 02116

Doddington Emerging Markets Fund, LLC  
c/o Meteora Partners LLC  
11 Broadway, Suite 965,  
New York, NY 10004

Dover Street VIII Associates L.P.  
c/o HarbourVest Partners, LLC  
One Financial Center  
Boston, Massachusetts 02111

Dreyfus  
144 Glenn Curtis Boulevard  
Uniondale, NY 11556-0144

Embarcadero Realty Services L.P.  
1301 Shoreway Road, Suite 250  
Belmont, CA 94002

EnCap Energy Capital Fund VII-B, L.P.  
1100 Louisiana Street, Suite 3150  
Houston, Texas 77002

EnCap Energy Capital Fund X, L.P.  
1100 Louisiana Street, Suite 4900  
Houston, Texas 77002

EnCap Flatrock Midstream Fund  
1826 N. Loop 1604 W., Suite 200  
San Antonio, Texas 78248

EnerVest, Ltd  
First City Tower  
1001 Fannin, Suite 800  
Houston, Texas 77012

Equus Capital Partners, Ltd.  
3000 Centre Square West  
1500 Market Square  
Philadelphia, PA 19102

Fisher Lynch  
One International Place  
Boston, MA 02110

Great Hill Partners LLC  
One Liberty Square  
Boston, MA 02109

Francisco Partners  
One Letterman Drive, Building C, Suite 410  
San Francisco, CA 94129

Gotham Hedged Value Strategies (International) SPC, Ltd.  
c/o SS&C Technologies  
80 Lambertson Road  
Windsor, CT 06095

Great Hill Partners V, L.P.  
One Liberty Square  
Boston, MA 02109

HBK Offshore Fund L.P.  
c/o Hedgeserv  
75 St. Stephen's Green  
Dublin 2 Ireland

Highline Capital International, Ltd.  
c/o Morgan Stanley Fund Services (Bermuda) Ltd.  
The Observatory  
7-11 Sir John Rogerson's Quay  
Dublin 2  
Ireland

Insight Equity III, L.P.  
1400 Civic Place, Suite 250  
Southlake, Texas 76092

ISAM Systematic Trend SPV Limited  
c/o Northern Trust International Fund Administration Svs (Ireland) Ltd.  
George's Court  
54-62 Townsend Street  
Dublin 2 Ireland

Jackson Square LLC  
727 Sansome St., 3rd Floor  
San Francisco, CA 94111

J.H. Whitney VII, L.P.  
c/o J.H. Whitney Capital Partners, LLC  
130 Main Street  
New Canaan, CT 06840

JOHCM Asia Ex-Japan Equity Fund  
1055 Westlakes Drive, Suite 310  
Berwyn, PA 19312

Lexington Capital Partners VIII, L.P.  
111 Huntington Ave., Suite 3020  
Boston, MA 02199

LiveOak Venture Partners  
3209 Lating Stream Lane  
Austin, TX 78746

Marble Arch Offshore Partners, Ltd.  
c/o State Street Administration Services Company (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2 Ireland

Mason Capital Management, LLC.  
110 East 59<sup>th</sup> Street, 30<sup>th</sup> Floor  
New York, NY 10022

Morgan Stanley Investment Management  
One Tower Bridge  
100 Front Street, Suite 1100  
West Conshohocken, PA 19428

Newlin Realty Partners, LP  
502 East Washington Avenue, Suite 2-D  
Newtown, PA 18940

Northern Trust Asset Management  
181 W. Madison  
Chicago IL, 60603

PFM Diversified Offshore Fund, Ltd.  
c/o Goldman Sachs Administration Services (Canada) Co.  
Royal Trust Tower  
77 King Street West, Suite 3400  
P.O. Box 38, Toronto – Dominion Centre  
Toronto, Ontario M5K 1B7  
Canada

Proxima Capital Offshore Fund, Ltd.  
845 Third Avenue, 21<sup>st</sup> Floor  
New York City, NY 10022

Senator Global Opportunity Offshore Fund Ltd.  
Citco Fund Services (Cayman Islands) Limited  
89 Nexus Way  
Camana Bay  
P.O. Box 31106  
Grand Cayman KY1-1205  
Cayman Islands

Sheffield International Partners, Ltd.  
c/o Morgan Stanley Fund Services (Bermuda) Ltd.  
The Observatory  
7-11 Sir John Rogerson's Quay  
Dublin 2, Ireland



Silchester International Investors  
780 Third Avenue, 42<sup>nd</sup> Floor  
New York, NY 10017

Silver Lake Partners IV, L.P.  
c/o Simpson Thacher & Bartlett LLP  
425 Lexington Avenue  
New York, NY 10017

Somerset Global Emerging Markets Fund LLC  
c/o Meteora Partners LLC  
11 Broadway, Suite 965  
New York, NY 10004, USA

SRS Partners, Ltd.  
Citco Fund Services (Cayman Islands) Limited  
c/o Citco (Canada) Inc.  
2 Bloor Street East, 27th Floor  
Toronto, ON M4W 1A8  
Canada

Standard Life Investments  
One Beacon Street, 34<sup>th</sup> Floor  
Boston, MA 02108

Sustainable Woodlands Fund, LP  
4265 San Felipe, Suite 900  
Houston, TX 77027

TrueBridge-Kauffman  
1350 Environ Way  
Chapel Hill, NC 27517

SV Life Sciences Advisors LLC  
One Boston Place, Suite 3900  
Boston, MA 02109

Wellington Trust Company, NA  
280 Congress Street  
Boston, MA 02210

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of arrangements. Yes, the institution has a commission recapture program that includes a network of equity brokers. Managers of separately managed equity accounts are requested, to the extent possible and on a best efforts basis, to direct up to 25% of the annual trades through the network of equity brokers. The commission rate paid on a commission recapture transaction shall, to the extent practical, be no different than the rate an investment manager would normally pay on transactions done via a similar execution venue. Block trading orders shall not be precluded from trading in the commission recapture program.
  
3. Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments. Following is the name and contact at each foundation and the market value of its investments as of June 31, 2016, the August 31 numbers were not available at the time of this report.

Foundation for Education and Research in Vision      [emaury@optometry.uh.edu](mailto:emaury@optometry.uh.edu)  
Attn: Elizabeth Mauzy #713-743-1795  
College of Optometry  
Houston, TX 77204-2020  
Market Value of Endowment/Investments: \$3,836,495.97  
(MV as of June 30, 2016. August 31 number not available at the time of this report.)

Houston Alumni Association      [scmuelle@Central.UH.EDU](mailto:scmuelle@Central.UH.EDU)  
Attn: Steve Mueller # 713-743-8190  
5000 Gulf Freeway, Building 1  
Houston, TX 77204  
Market Value of Endowment/Investments: \$6,812,384.24  
(MV as of June 30, 2016. August 31 number not available at the time of this report.)

Houston Athletics Foundation      [LHTEX1@airmail.com](mailto:LHTEX1@airmail.com)  
Attn: Les Haulbrook #713-358-2051  
Address: 3100 Cullen, Suite 2004  
Houston, Texas 77204-6004  
Market Value of Endowment/Investments: 3,060,414.66  
(MV as of June 30, 2016. August 31 number not available at the time of this report.)

UH College of Business Foundation [avillalpando@uh.edu](mailto:avillalpando@uh.edu)  
Attn: Aracely Villalpando #713-743-4633  
334 Melcher Hall  
Houston, TX 77204-6021  
Market Value of Endowment/Investments: \$34,568,049.89  
(MV as of June 30, 2016. August 31 number not available at the time of this report.)

UH Foundation [TGNeale@aol.com](mailto:TGNeale@aol.com)  
Attn: Terrylin G. Neale #713-622-6061  
P.O. Box 27405  
Houston, TX 77227-7405  
Market Value of Endowment/Investments: \$110,613,156.86  
(MV as of June 30, 2016. August 31 number not available at the time of this report.)

UH Law Foundation [hhwang4@Central.UH.EDU](mailto:hhwang4@Central.UH.EDU)  
Attn: Helen Wang #713-743-3742  
100 Law Center  
Houston, TX 77204-6371  
Market Value of Endowment/Investments: \$22,832,416.00  
(MV as of June 30, 2016. August 31 number not available at the time of this report.)